



FOR IMMEDIATE RELEASE

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January 26, 2018

Statement from GO-Biz Regarding Governor Brown's Announcements to Increase Zero Emission Vehicles and Fund New Climate Investments

Statement from GO-Biz Deputy Director for Zero-Emission Vehicle Infrastructure Tyson Eckerle

"The Governor's action today is a bold and necessary step to build a self-sustaining zero-emission vehicle economy in California. With today's announcement, California will continue to set the pace for climate resilience through public private partnerships for years to come.

"California is capable and on track to make this transition: zero-emission vehicle sales in California increased 1300% from 2011 to 2016. But for drivers to be confident that they can transition to a new fuel, they need to know that plug-in charging and hydrogen fueling infrastructure will be there to support their everyday needs. This \$2.5 billion investment plan is a crucial step towards reaching the tipping point for market driven, widespread zero-emission vehicle adoption."

For Background: The Governor's executive order directs GO-Biz to assist local and regional governments in streamlining infrastructure permitting, publishing a Plug-in Charging Station Development Guidebook and updating the 2015 Hydrogen Station Permitting Guidebook. As the lead agency on implementation of the Governor's 2016 Zero-Emission Vehicle Action Plan, we are eager to continue to assist the Governor in achieving his ambitious goals to reduce greenhouse gas emissions, end our dependence on fossil fuels, and clean the air for all Californians.

Statement from IBank Executive Director Teveia Barnes

"As the State continues efforts to meet its greenhouse gas emissions reduction goals, the new California Climate Resilience Program will play a vital role in financing our clean energy revolution. By providing low-cost financing opportunities that will attract further investments, the program will be a core mechanism allowing state and local governments to launch innovative new greenhouse gas reduction and climate resiliency projects."

For Background: The Governor's Office of Business and Economic Development, California Infrastructure and Economic Development Bank (IBank) will receive \$20 million in Greenhouse Gas Reduction Funds to provide seed funding for low-cost financing of infrastructure projects that reduce greenhouse gas emissions and improve climate resilience. These new California Climate Resilience Program funds will help IBank grow and expand its financial assistance programs and ensure the sustainability of the California Lending for Energy and Environmental Needs (CLEEN) Center within IBank for the benefit of the State.

Governor's Press Release on today's Executive Order can be found here:
<https://www.gov.ca.gov/news.php?id=20151>

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